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## DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

## Proposed Revisions to the Virginia Private Activity Bond Allocation Guidelines Local Housing Authority (LHA) Allocation

In early 2023, the Department of Housing and Community Development (DHCD), in coordination with the Board of Housing and Community Development (Board), began the process of revising the <u>Virginia Private Activity Bond Allocation Guidelines</u> for the Local Housing Authority Pool. The first phase of the review process began with an opportunity for public comment in April and May of 2023.

Now that the feedback from the initial comment period has been incorporated into the proposed draft, DHCD is initiating the second phase of public comment which represents an opportunity to provide input on the proposed amendments. **DHCD will accept written comment through March 15, 2024.** 

Following that date, DHCD will incorporate the input into a proposed draft to be presented to the Board along with a summary of the public comments received. Once the Board adopts the amendments to the guidelines, there will be a final 30-day public comment period conducted in accordance with § 2.2-4002.1 of the Code of Virginia planned for July. DHCD tentatively anticipates finalized guidelines in August 2024 to take effect in the 2025 program year.

You can view the proposed amendments to the guidelines and submit written comment via the Virginia Regulatory Town Hall. Please share this information with your networks.



